

7700 Old Georgetown Rd. Suite 540 Bethesda, Maryland 20814 phone: (301) 656-6566

fax: (240) 766-0609

UNDERSTANDING OUR PROCESS

BlueWater Funding has worked very hard to create a process that is both efficient and diligent to satisfy the needs of our investors, our company and you, the client. The following is a general description of our underwriting process to help us set the right expectations for you:

SEQUENCE OF EVENTS

Call from broker or borrower to discuss loan

Issuance of Letter of Intent (LOI)

Receive signed LOI and due diligence deposit and schedule "target" closing date

Order credit report, background check and other third party reports

Receive documents to underwrite loan

Engage appraiser and / or broker for valuation

Schedule site visit and meet with appraiser and borrower Receive and review appraisal and broker opinion of value

Complete and review underwriting

Confirm closing date

Prepare loan documents Closing

